

18.472

ESCROW TRUST AGREEMENT

FILED FOR RECORD  
at 12:40 o'clock P M

NOV 14 2023

THE STATE OF TEXAS  
COUNTY OF HUNT COUNTY

BECKY LANDRUM  
County Clerk, Hunt County, Tex.  
By [Signature]

This contract and agreement made and entered into on this the 24 day of October 2023, by and between Hunt County Commissioner Mark Hutchins, Precinct 1, and Gada Development, LLC by hereinafter called "Purchaser".

That said Purchaser has deposited into a fund labeled "County Road Improvement Fund" the amount of \$ 43,940.00 for the purpose of constructing a certain site improvement, to wit:

- Upgrade of approximately 1,482 feet of CR 1050 from Dirt to Rock \$10,500.00
- Upgrade of approximately 1,222 feet of CR 1050 from Rock to Oil Sand \$33,440.00

To be specifically used for the improvements of the said road when adequate funding becomes available. The cost of said improvements shall be prepared by the Commissioner and agreed upon by the purchaser prior to the execution of this agreement. Upon receipt of payment, the County Treasurer shall forward a copy of the deposit warrant to the commissioner in charge of making said improvements. If for any reason the county has not completed said improvement within one hundred twenty (120) days from the date of execution of this agreement the escrowed road improvement funds shall, at the request of the said purchaser, be returned to the purchaser and this agreement shall then become void.

WHEREAS, said improvement is left to the sole discretion of the responsible commissioner.

IN TESTIMONY WHEREOF, the parties hereto have executed this contract and agreement on this the 24 day of October, 2023.

[Signature]  
Commissioner Mark Hutchins Pct. 1  
P O Box 1097  
Greenville, TX 75403

[Signature] Amy Beltrande  
Purchaser signature

214 616 1820

Amy@gadadevelopment.com

HUNT COUNTY TREASURER

REC#: 00109191 10/26/2023 8:42 AM  
 OPER: CNTR TERM: 001  
 REF#:

TRAN: 35.0000 COMM PCT 1, HUTCHINS  
 UPGRADE 1482 FT CR1050 D2R  
 21 -22000  
 CO. RD. IMPROVEMENT 10,500.00CR

TRAN: 35.0000 COMM PCT 1, HUTCHINS  
 UPGRADE 1222 FT CR1050 R2OS  
 21 -22000  
 CO. RD. IMPROVEMENT 33,440.00CR

TENDERED: 43,940.00 CHECK  
 APPLIED: 43,940.00-

CHANGE: 0.00

**DEPOSIT WORKSHEET**

DATE: 10/24/23

General Operating \$ \_\_\_\_\_  
 Road & Bridge \$ 43,940.00  
 Payroll \_\_\_\_\_  
 Interest & Sinking \_\_\_\_\_  
 Law Library \_\_\_\_\_  
 Right of Way \_\_\_\_\_  
 Other \_\_\_\_\_  
 TOTAL \$ 43,940.00

Received From: Gado Development

Purpose: Upgrade approx 1482ft CR 1050 dirt to rock & 1222ft CR 1050 rock to oil sand

Currency: \$ \_\_\_\_\_

Coin: \$ \_\_\_\_\_

Checks: \$ \_\_\_\_\_

TOTAL DEPOSIT \$ 43,940.00

\$ \_\_\_\_\_  
 \$ \_\_\_\_\_  
 \$ \_\_\_\_\_  
 \$ \_\_\_\_\_  
 \$ \_\_\_\_\_  
 \$ \_\_\_\_\_

21-22000  
Upgrade approx  
1482ft dirt to rock  
1222ft rock to oil sand  
of CR 1050

Dept. Code: 35

Receipt: 109191

Control: \_\_\_\_\_

Received By: \*\* BL

[Signature]